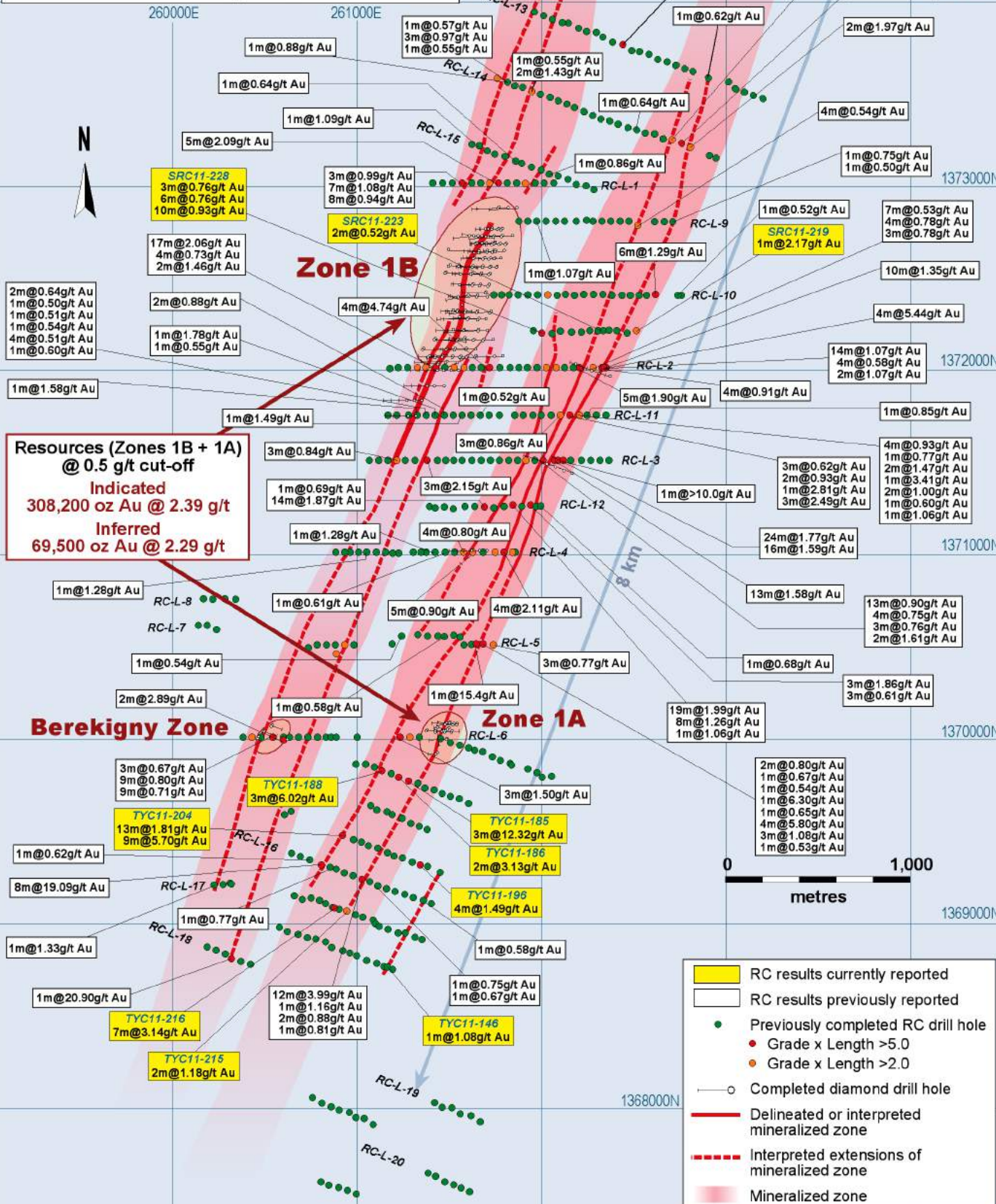


Merrex Gold Inc. Siribaya Project RC Drilling Program

February 2012



**Resources (Zones 1B + 1A)
@ 0.5 g/t cut-off**

Indicated
308,200 oz Au @ 2.39 g/t

Inferred
69,500 oz Au @ 2.29 g/t

- RC results currently reported
- RC results previously reported
- Previously completed RC drill hole
- Grade x Length > 5.0
- Grade x Length > 2.0
- Completed diamond drill hole
- Delineated or interpreted mineralized zone
- Interpreted extensions of mineralized zone
- Mineralized zone