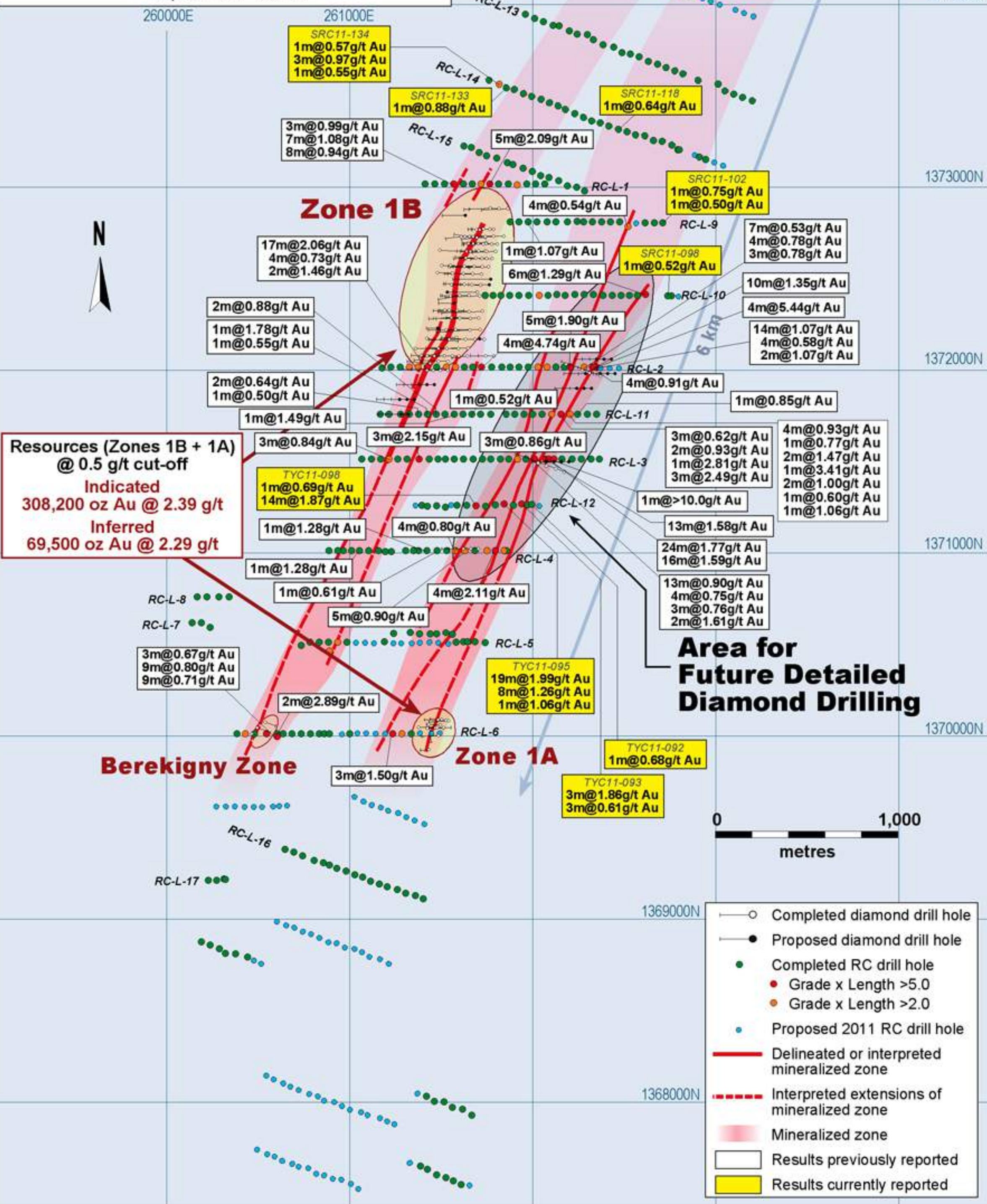


Merrex Gold Inc. Siribaya Project RC Drilling Program

September 2011



**Resources (Zones 1B + 1A)
@ 0.5 g/t cut-off**

Indicated
308,200 oz Au @ 2.39 g/t

Inferred
69,500 oz Au @ 2.29 g/t

**Area for
Future Detailed
Diamond Drilling**

- Completed diamond drill hole
- Proposed diamond drill hole
- Completed RC drill hole
 - Grade x Length >5.0
 - Grade x Length >2.0
- Proposed 2011 RC drill hole
- Delineated or interpreted mineralized zone
- - - Interpreted extensions of mineralized zone
- Mineralized zone
- Results previously reported
- Results currently reported